

Студијски програм/студијски програми: Banking and Finance/Банкарство и финансије			
Врста и ниво студија: дипломске академске, заједнички програм			
Назив предмета: Determinants and Modalities of Foreign Direct Investment /Детерминанте и модалитети страних директних инвестиција			
Наставник (Презиме, средње слово, име): Стефану Г. Константин (Stephanou G. Constantin) – Хазакис Г. Константин (Hazakis G. Constantin)			
Статус предмета: elective/изборни			
Број ЕСПБ: 6			
Услов: Basic knowledge of microeconomic theory and familiarity with fundamental concepts of Business Organisation and Regulation.			
Циљ предмета: The objectives of the course are twofold. First, to critically review economic concepts, methodological frameworks and empirical results concerning foreign direct investment (FDI) and the particular strategic challenges that relate to the management of FDI projects in South-East Europe. Second, to review the legal and tax issues related to investment decisions and the process of regulatory convergence.			
Исход предмета: At the end of the course, students should be able to: a) Apply relevant theoretical frameworks to specific cases of FDI in the region, providing usable analysis and evaluations. b) To find practical solutions for implementing investment decisions, including corporate and tax planning.			
Садржај предмета The course intends to provide students with an insight into economic and legal aspects of International Business, concentrating on South-East Europe. In the first part, the course analyses the determinants of FDI and in particular Vernon's trade cycle theory, Porter's competitive advantage theory, Dunning's eclectic paradigm, as well as empirical evidence mostly related to SE Europe. The second part focuses on the modalities of FDI, and in particular, the choice of entry mode in markets, the expediency and ways of setting up joint ventures, strategic alliances, mergers and acquisitions and, finally, legal and tax issues related to the treatment of FDI.			
Литература: Ajami, R.A. (2006), <i>International Business: Theory and Practice</i> , Armonk NY: M.E. Sharpe. Demekas et al (2005), <i>FDI in Southeastern Europe: How can policies help?</i> , Washington D.C.: IMF. Janson, H. (2007), <i>International Business Strategy in Emerging Country Markets: The Institutional Network Approach</i> , Cheltenham UK: Edward Elgar. Jovanovic, M. (2001): <i>Geography of Production and Economic Integration</i> , London, Routledge. Kivil, J.P. Neelan (2007), <i>International Business Research</i> , Armonk NY: M.E. Sharpe. Manea, J. & R. Pearce (2004). <i>Multinationals and Transition: Business Strategies, Technology and Transformation in Central and Eastern Europe</i> , Basingstoke UK: Palgrave. Mutti, J. (2003), <i>FDI and Tax Competition</i> , Institute of International Economics, Washington D.C. Papazoglou, Ch. (2005): <i>The Economies of South Eastern Europe: Problems and Prospects</i> , UK: Palgrave. UNCTAD (1993), <i>World Investment Report. Transnational Corporations and Integrated International Production</i> , UN publication, Sales No. E.93.II.A.14. UNCTAD (1998), <i>World Investment Report. Trends and Determinants</i> , UN publication, Sales No. E.98.II.D.5. Braithwaite J. & P. Drahos (2000), <i>Global Business Regulation</i> , Cambridge U.K.: Cambridge University Press. Brewer, T.L. & S. Young (2000), <i>The Multilateral Investment System and Multinational Enterprises</i> , Oxford: Oxford University Press. Friedland, J.A. (2002), <i>Understanding International Business and Financial Transactions</i> , New York: Lexisnexis. Muchlinski, P.T., (1999), <i>Multinational Enterprises and the Law</i> , Oxford: Blackwell. World Bank (2003), <i>Doing Business in 2004. Understanding Regulation</i> , Washington D.C.: World Bank. World Bank (2004), <i>Doing Business in 2005. Removing Obstacles to Growth</i> , Washington D.C.: World Bank. World Bank (2004), <i>World Development Report 2005. A Better Investment Climate for Everyone</i> , Washington D.C.: World Bank.			
Број часова активне наставе			Остали часови
Предавања: 15x3=45	Вежбе:	Други облици наставе:	
Студијски/истраживачки рад: 2 припреме за завршни рад			
Методе извођења наставе: Ex-cathedra, interactive teaching, discussion groups, seminars, progress tests			
Оцена знања (максимални број поена 100)			
Предиспитне обавезе	поена	Завршни испит	Поена
активност у току предавања	10	писмени испит	
практична настава и тестови	30	усмени испит	50
семинар-и	10		